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strategic planning. Different strategic management models had also been consulted carefully in developing a proposed strategic management model. defined the term management. Stoner and Freeman 5. REVIEW OF RELATED LITERATURE IN DESIGNING THE CONCEPTUAL AND THEORETICAL FRAMEWORK 5.1 Strategy: Thompson and Strickland 6 defined strategy as “the

## **1. INTRODUCTION Strategic Management Models: An Evaluation**

Thompson and Strickland 2001, crafting and executing strategy, text and readings, 12 th edition, MC Grawhill, Singapore RB strategic management, formulation, implementation and control 12 th ...

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2.1.1 Strategic management is an on-going activity concerned with strategy formulation, implementation and periodic evaluation in line with changes taking place in both the internal and external environment. According to Thompson and Strickland (1996), strategic management framework consist of five major tasks as shown in Figure 1. Task 1 Task 2

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A brief literature review (Barney, 1997; Bourgeois, 1996; David, 1997; Heene and Sanchez, 1997; Miller and Dess, 1996; Mintzberg et al., 1995; Pearce and Robinson, 1997; Thompson and Strickland, 1998) suggests that the strategic management process is nothing else than a dynamic framework of the strategic management system. Other strategic ...

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Thompson and Strickland's 7 Factors Model: In Porter's Five Forces Model arises some drawbacks to overcome these, Thompson and Strickland identified the seven factors in the strategic management model.

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